



Report Date: 27/11/2023

Report No.:  
075

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	27-Nov-23
SOHAR INTERNATIONAL	0.100	0.103	0.104	3.00%	4.00%	0.099	-1.0%	27-Nov-23
JAZIRA SERVICES	0.230	0.237	0.238	3.04%	3.48%	0.229	-0.4%	27-Nov-23
OMANTEL	1.060	1.090	1.095	2.83%	3.30%	1.055	-0.5%	27-Nov-23
OMAN UNITED INSURANCE	0.280	0.288	0.290	2.86%	3.57%	0.278	-0.7%	27-Nov-23
PHOENIX POWER	0.056	0.057	0.058	1.79%	3.57%	0.055	-1.8%	27-Nov-23
SEMBCORP SALALAH	0.095	0.098	0.099	3.16%	4.21%	0.094	-1.1%	27-Nov-23
RAYSUT CEMENT	0.139	0.142	0.144	2.16%	3.60%	0.138	-0.7%	27-Nov-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALOMANIYA FINANCIAL SERVICES	0.160	0.160	0.165	0.166	3.13%	3.75%	0.159	-0.6%	20-Nov-23
MUSCAT FINANCE	0.054	0.053	0.055	0.056	3.77%	5.66%	0.052	-1.9%	20-Nov-23
NATIONAL BANK OF OMAN	0.296	0.299	0.306	0.307	2.34%	2.68%	0.298	-0.3%	20-Nov-23
OMAN AND EMIRATES	0.055	0.055	0.057	0.058	3.64%	5.45%	0.054	-1.8%	20-Nov-23
OMAN INVESTMENT AND FINANC	0.083	0.088	0.089	0.090	1.14%	2.27%	0.087	-1.1%	20-Nov-23
ALMAHA CERAMIC	0.225	0.230	0.236	0.237	2.61%	3.04%	0.229	-0.4%	20-Nov-23
NATIONAL GAS	0.086	0.088	0.090	0.091	2.27%	3.41%	0.087	-1.1%	20-Nov-23
VOLTAMP	0.124	0.124	0.127	0.128	2.42%	3.23%	0.123	-0.8%	20-Nov-23

(Report No. 74 - 2023) ----- Gain/Loss = +0.91%

■ Achieved 
 ■ Near To 
 ■ Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
074	0.91%	0.61%	0.29%	0.92%
073	1.88%	1.35%	1.26%	1.21%
072	1.19%	0.38%	-0.15%	-0.43%
071	-0.33%	0.18%	-0.43%	0.30%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065	-0.38%	-0.47%	-1.57%	-0.86%
Month 10 - 2023	066-070	6.24%	0.98%	-1.64%	-1.49%
Month 11 - 2023	071-074	3.65%	2.52%	0.97%	2.00%
Month 12 - 2023	-	-	-	-	-
<b>YTD</b>		<b>32.16%</b>	<b>13.00%</b>	<b>-5.08%</b>	<b>1.18%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	15.656	0.091	0.070	8.23	0.50	6.39%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	546.789	0.115	0.098	10.57	0.79	4.50%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Services	41.859	0.295	0.190	9.07	1.45	4.35%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	795.000	1.130	0.848	29.32	1.24	5.66%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	28.000	0.330	0.254	10.05	1.01	12.50%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Phoenix Power Co SAOC	81.906	0.069	0.040	-	0.31	9.37%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sembcorp Salalah Power & Water	90.684	0.110	0.058	4.43	0.55	8.06%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Raysut Cement Co SAOG	27.800	0.194	0.103	-	1.92	-

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
PETRO RABIGH	KSA	10.50	10.75	10.80	2.38%	2.86%	10.45	-0.5%	27-Nov-23
MEPCO	KSA	30.10	31.00	31.25	2.99%	3.82%	30.00	-0.3%	27-Nov-23
ASLAK	KSA	26.90	27.50	28.00	2.23%	4.09%	26.85	-0.2%	27-Nov-23
GYP SUM	KSA	21.94	22.50	22.65	2.55%	3.24%	21.85	-0.4%	27-Nov-23
NORTHERN CEMENT	KSA	10.70	11.00	11.10	2.80%	3.74%	10.65	-0.5%	27-Nov-23
AL KATHIRI	KSA	2.64	2.72	2.75	3.03%	4.17%	2.62	-0.8%	27-Nov-23
SAUDI CERAMIC	KSA	26.15	26.85	26.95	2.68%	3.06%	26.10	-0.2%	27-Nov-23
SVCP	KSA	43.20	44.50	44.65	3.01%	3.36%	43.10	-0.2%	27-Nov-23
AIR ARABIA	UAE	2.740	2.800	2.850	2.19%	4.01%	2.720	-0.7%	27-Nov-23
TABREED	UAE	3.700	3.800	3.850	2.70%	4.05%	3.650	-1.4%	27-Nov-23
RAK PROPERTIES	UAE	1.020	1.050	1.060	2.94%	3.92%	1.010	-1.0%	27-Nov-23
AGTHIA GROUP	UAE	5.01	5.15	5.20	2.79%	3.79%	5.00	-0.2%	27-Nov-23
AAMAL	QATAR	0.840	0.860	0.870	2.38%	3.57%	0.84	-0.6%	27-Nov-23
NAKILAT	QATAR	3.28	3.38	3.40	3.05%	3.66%	3.26	-0.6%	27-Nov-23
OOREDOO	QATAR	10.17	10.50	10.60	3.24%	4.23%	10.15	-0.2%	27-Nov-23

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANDALUS	KSA	21.02	21.24	21.90	22.00	3.11%	3.58%	21.20	-0.2%	20-Nov-23
RED SEA	KSA	23.00	21.40	22.00	22.20	2.80%	3.74%	21.30	-0.5%	20-Nov-23
AMLAQ	KSA	12.82	12.96	13.35	13.45	3.01%	3.78%	12.90	-0.5%	20-Nov-23
ALJOUF	KSA	44.00	44.35	45.50	45.65	2.59%	2.93%	44.25	-0.2%	20-Nov-23
FARM SUPERSTORE	KSA	21.26	21.10	21.65	22.00	2.61%	4.27%	21.05	-0.2%	20-Nov-23
BAAZEEM	KSA	59.80	59.90	61.50	61.75	2.67%	3.09%	59.75	-0.3%	20-Nov-23
LAZURDE	KSA	13.08	13.44	13.85	13.90	3.05%	3.42%	13.40	-0.3%	20-Nov-23
SISCO	KSA	26.80	25.40	26.00	26.35	2.36%	3.74%	25.30	-0.4%	20-Nov-23
DUBAI FINANCIAL MKT	UAE	1.430	1.420	1.460	1.480	2.82%	4.23%	1.410	-0.7%	20-Nov-23
DUBAI ELECTRICITY	UAE	2.540	2.510	2.580	2.590	2.79%	3.19%	2.500	-0.4%	20-Nov-23
ADCB	UAE	8.320	8.500	8.750	8.800	2.94%	3.53%	8.450	-0.6%	20-Nov-23
EMIRATES DRIVING	UAE	31.00	26.10	26.80	26.90	2.68%	3.07%	26.05	-0.2%	20-Nov-23
DOHA BANK	QATAR	1.729	1.750	1.800	1.820	2.86%	4.00%	1.75	-0.3%	20-Nov-23
NATIONAL LEASING	QATAR	0.73	0.75	0.77	0.78	2.00%	4.00%	0.75	-0.1%	20-Nov-23
NATIONAL CEMENT	QATAR	3.70	3.77	3.85	3.88	2.12%	2.92%	3.75	-0.5%	20-Nov-23

(Report No 74 - 2023) ----- Gain/Loss = +1.45%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
074	1.45%	0.38%	-0.69%	-0.54%
073	2.46%	2.52%	3.02%	2.79%
072	-0.23%	-0.33%	-0.88%	-0.69%
071	3.01%	3.26%	4.84%	2.91%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065	3.03%	0.51%	-3.03%	-2.70%
Month 10 - 2023	066-070	4.50%	1.30%	-3.87%	-2.75%
Month 11 - 2023	071-074	6.69%	5.83%	6.29%	4.47%
Month 12 - 2023	-	-	-	-	-
<b>YTD</b>		<b>61.80%</b>	<b>28.81%</b>	<b>3.68%</b>	<b>4.63%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Rabigh Refining & Petrochemica	17546	12.300	9.280	-	1.47	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Middle East Paper Co	2007	38.050	25.500	-	1.81	1.66%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United Wire Factories Co	755	33.665	23.120	32.52	1.93	13.01%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Gypsum	695	29.500	19.520	486.37	1.61	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Northern Region Cement Co	1926	12.500	10.140	19.86	0.86	4.67%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Kathiri Holding Co	597	4.190	1.680	28.34	4.31	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Ceramic Co	2092	36.000	22.680	-	1.31	1.91%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Vitrified Clay Pipe Co L	648	52.500	36.300	-	2.48	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Air Arabia PJSC	12787	2.990	2.020	7.67	1.72	5.47%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
National Central Cooling Co PJ	10528	3.930	2.670	12.45	1.69	3.65%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
RAK Properties PJSC	2040	1.290	0.550	-	0.48	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Agthia Group PJSC	3966	5.310	3.870	14.89	1.39	3.29%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Aamal Co	5292	1.049	0.790	14.79	0.68	5.95%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Gas Transport Co Ltd	18194	4.300	3.061	12.25	1.52	3.96%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ooredoo QPSC	32577	11.990	8.390	10.95	1.26	4.23%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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